



Freshtrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.

Tel. : +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com

CIN : L15400GJ1992PLC018365

Date: February 13, 2024

To,  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**SUB: NEWSPAPER ADVERTISEMENT FOR PUBLICATION OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2023.**

**REF: FRESHTROP FRUITS LIMITED – SECURITY CODE – 530077 – SECURITY ID - FRSHTRP**

Dear Sir / Madam,

The Board of Directors at its Meeting held on February 12 ,2024 has, inter alia, approved the Audited Financial Results of the Company for the quarter and nine months ended on December 31, 2023.

Pursuant to the provisions of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Copy of Newspaper clippings of the Audited Financial Results published on February 13 ,2024 in following newspapers:

1. Business Standard, Ahmedabad (English Language)
2. Jai Hind, Gujarati

The above information will also be made available on the website of the Company [www.freshtrop.com](http://www.freshtrop.com) in Investor section.

This is for your information and records.

Thanking You,

Yours faithfully,

**FOR, FRESHTROP FRUITS LIMITED**

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**ASHOK MOTIANI**  
**MANAGING DIRECTOR**  
**DIN: 00124470**  
**Encl: As above**



GILADA FINANCE AND INVESTMENTS LIMITED						
CIN: L65910KA1994PLC015981						
Regd. Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Bangalore- 560094 Ph:080-40620000(30 Lines) Fax: 080-40620008; E-mail:md@giladagroup.com, Website: www.giladafinance.com						
(Standalone Un-audited Financial Results for the Quarter and Nine Months ended on 31st December, 2023)						
[Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]						
(Rs. in Lakhs)						
Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		31-Dec-2023 (Un-audited)	30-Sep-2023 (Un-audited)	31-Dec-2022 (Un-audited)	31-Dec-2023 (Un-audited)	31-Mar-2023 (Un-audited)
1.	Total Income	183.69	158.00	128.62	479.44	581.48
2.	Total Expenses	103.85	77.26	81.38	260.63	376.68
3.	Profit/ Loss before Tax	79.84	80.74	47.24	218.81	204.80
4.	Tax Expenses					
a)	Current tax	20.07	20.35	12.00	55.07	47.94
b)	Deferred Tax					5.22
5.	Profit for the Period	59.77	60.39	35.24	163.74	151.64
6.	Equity Share Capital	702.46	702.46	702.46	702.46	702.46
7.	Earnings Per Share :					
1. Basic:		0.43	0.43	0.25	1.17	1.08
2. Diluted:		0.43	0.43	0.25	1.17	1.08

Notes:-The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results is available on the websites of the Company at www.giladafinance.com and the Stock Exchange at www.bseindia.com.

For GILADA FINANCE AND INVESTMENTS LTD.  
Sd/- (Rajgopal Gilada)  
Managing Director (DIN: 00307829)

Place : Bangalore  
Date : 12.02.2024

FRESHROP FRUITS LIMITED			
CIN: L15400GJ1992PLC018365			
Reg. Office: A 603, Shapath IV, S. G. Road, Ahmedabad - 380015 Tel: 079 40307050-57, E-mail: info@freshtrop.com, Website: www.freshtrop.com			
Extract of Audited Financial Results for the Quarter and Nine Months Ended on 31st December, 2023			
(Rs. in Lakhs)			
Particulars	Quarter Ended		Quarter Ended
	31.12.2023	31.12.2023	31.12.2022
	(Audited)	(Audited)	(Unaudited)
Total income from operations (net)	2458.89	6,986.94	3,248.71
Net Profit for the period (before tax and exceptional items)	-449.03	-616.22	377.63
Net Profit for the period before tax (after exceptional items)	-449.03	-616.22	377.63
Net Profit for the period after tax (after exceptional items)	4725.34	6,015.63	207.95
Total Comprehensive Income for the period	-8.16	-6.64	13.94
Profit/ Loss for the period after comprehensive income	4717.18	6,008.99	221.89
Equity Share Capital	989.49	989.49	1,068.80
Earning Per Share (Of Rs. 10 each) (after extraordinary items)			
Basic:	47.76	60.80	1.95
Diluted:	47.76	60.80	1.95

Notes:

(1) The above is an extract of the detailed format of Financial Results for the quarter and nine months ended on 31.12.2023, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchange i.e. www.bseindia.com and also on the Company's website www.freshtrop.com. The result has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

(2) The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on February 12, 2024.

(3) Revenue From Operations includes Export Incentives.

(4) Due to disposal of Fresh Fruit unit, the Company has only one segment of activity and hence segment reporting is not applicable to the Company.

(5) Due to disposal of Fresh Fruit unit, the financial results to the extent of Statement of Profit & Loss and its resulted impact on earnings per share and segment for the quarters ended September 30, 2023 and December 31, 2022, for the nine month ended December 31, 2022 and year ended March 31, 2023, have been restated by excluding figures of fresh fruit unit which have been included under discontinued operations for comparison purposes.

(6) Previous Year's figures have been regrouped, reclassified wherever considered necessary.

For, Freshrop Fruits Limited  
Sd/-  
Ashok Motiani  
Managing Director

Place : Ahmedabad  
Date : 12.02.2024

**BIL INFRA TECH LIMITED - IN LIQUIDATION**  
Regd. Off.: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O.: Haliara, Kolkata, 700157, West Bengal

**E-AUCTION**  
Sale of Corporate Debtor as a Going Concern under the Insolvency and Bankruptcy Code, 2016  
Date and Time of E-Auction: 12<sup>th</sup> March, 2024 at 11:00 AM to 02:00 PM (With unlimited extension of 10 minutes each)

**SALE NOTICE**  
Notice is hereby given for Sale of "M/s Bil Infotech Ltd- In Liquidation (Corporate Debtor)" as a Going Concern forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT Kolkata Bench under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

Assets	Reserve Price (Rs. in Crores)	EMD Amount (Rs. in Crores)
Sale of Corporate Debtor as a Going Concern along with all assets including Securities & Financial Assets (Excluding cash/ Bank balance over and above Rs 25.00 Lakh)	Rs 14.37	Rs 1.40

The sale shall be subject to the Terms and Conditions prescribed in the "E-Auction Process Information Document" available at <https://nclt.auctiontiger.net> and <https://bilinfotech.com/> and to the following conditions:

- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator of M/s Bil Infotech Limited reserves the right to suspend/ abandon/ cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE BASIS" through approved service provider, M/s. e-Procurement Technologies Limited (Auction Tiger) <https://nclt.auctiontiger.net>.
- The last date for submission of Eligibility documents and Refundable Deposit as mentioned in the Process Documents is 27<sup>th</sup> February, 2024. Inspection Date- 1<sup>st</sup> March, 2024 to 7<sup>th</sup> March, 2024. The Bid Documents details and EMD payment details should reach the office of the Liquidator physically or by E-mail at the address given below by 06:00 PM on 9<sup>th</sup> March, 2024.
- Any modification in timelines and/or in the "e-auction process information document" including terms and conditions will be notified in the website of the Corporate Debtor i.e. <https://bilinfotech.com/>.
- For any query, contact Mr. Subodh Kumar Agrawal, mob- 9830022848, mail id- cnp.bilinfra@gmail.com or Contact: Mr. Praveen Kumar Thevar 9722778828 - 079 6813 6854/55/51; Email ID: praveen.thevar@auctiontiger.net.

Date : 12.02.2024  
Place : Kolkata

Subodh Kumar Agrawal  
Liquidator

BIL Infotech Limited- In Liquidation  
IBBI Regn No.: IBBI/IPA-001/IP-P00087/2017-18/10183  
AFA Valid till 21/11/2024  
1, Ganesh Chandra Avenue, 3rd Floor, Room No-301, Kolkata- 700013  
cnp.bilinfra@gmail.com/subodhka@gmail.com

# JM FINANCIAL LIMITED

Corporate Identity Number: L67120MH1986PLC038784  
Registered Office: 7<sup>th</sup> Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025.  
Tel. No.: +91 22 6630 3030 • Fax: +91 22 6630 3223 • Website: www.jmfl.com



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023						
Rupees in Crore						
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited
1	<b>Income</b>					
(a)	<b>Revenue from Operations</b>					
(i)	Interest Income	674.76	632.06	532.21	1,889.06	1,509.95
(ii)	Fees and Commission Income	296.22	275.78	199.61	774.96	496.47
(iii)	Brokerage Income	121.54	123.10	74.33	331.15	217.16
(iv)	Net gain on fair value changes	131.43	147.87	116.50	459.54	340.39
(v)	Net gain on derecognition of financial instruments carried at amortised cost	0.56	0.07	0.16	0.71	0.06
(vi)	Other Operating Income	11.48	18.50	6.79	44.60	17.26
	<b>Total Revenue from Operations</b>	<b>1,235.99</b>	<b>1,197.38</b>	<b>929.60</b>	<b>3,500.02</b>	<b>2,581.29</b>
(b)	<b>Other Income</b>	24.97	16.58	16.53	56.02	47.59
	<b>Total Income</b>	<b>1,260.96</b>	<b>1,213.96</b>	<b>946.13</b>	<b>3,556.04</b>	<b>2,628.88</b>
2	<b>Expenses</b>					
(a)	Finance costs	400.29	388.10	301.45	1,154.27	831.98
(b)	Impairment on financial instruments	48.62	126.85	42.34	321.55	103.87
(c)	Employee benefits expense	246.00	235.99	159.33	675.41	447.97
(d)	Depreciation and amortization expense	13.68	13.16	10.46	38.87	30.09
(e)	Other Expenses	135.25	171.93	110.91	440.45	316.34
	<b>Total expenses</b>	<b>843.84</b>	<b>936.03</b>	<b>624.49</b>	<b>2,630.55</b>	<b>1,730.25</b>
3	<b>Profit before tax (1-2)</b>	<b>417.12</b>	<b>277.93</b>	<b>321.64</b>	<b>925.49</b>	<b>898.63</b>
4	<b>Tax expenses</b>					
(a)	Current tax	76.45	93.38	85.78	253.45	180.30
(b)	Deferred tax	19.23	(20.34)	(3.48)	(29.18)	42.16
(c)	Tax adjustment of earlier years (net)	(0.12)	(0.65)	(0.93)	(1.18)	(0.30)
	<b>Total tax expenses</b>	<b>95.56</b>	<b>72.39</b>	<b>81.37</b>	<b>223.09</b>	<b>224.82</b>
5	<b>Net Profit for the period / year (3-4)</b>	<b>321.56</b>	<b>205.54</b>	<b>240.27</b>	<b>702.40</b>	<b>676.21</b>
6	Add : Share in profit of associate	0.79	0.40	#	2.45	0.23
7	<b>Net Profit after tax and share in profit of associate (5+6)</b>	<b>322.35</b>	<b>205.94</b>	<b>240.27</b>	<b>704.85</b>	<b>676.63</b>
8	<b>Other Comprehensive Income (OCI)</b>					
(i)	Items that will be reclassified to profit or loss					
-	Exchange differences on translation of foreign operations	0.28	2.65	3.11	2.37	12.16
(ii)	Items that will not be reclassified to profit or loss					
-	Remeasurement of defined benefit obligations	(0.63)	(1.22)	(0.37)	(2.04)	(1.09)
-	Share in Other Comprehensive Income of Associate	-	-	-	-	#
-	Income tax on the above	0.17	0.29	0.10	0.51	0.28
	<b>Total Other Comprehensive Income</b>	<b>(0.18)</b>	<b>1.72</b>	<b>2.84</b>	<b>0.84</b>	<b>11.35</b>
9	<b>Total Comprehensive Income for the period / year (7+8)</b>	<b>322.17</b>	<b>207.66</b>	<b>243.11</b>	<b>705.69</b>	<b>687.98</b>
10	<b>Net Profit attributable to (7):</b>					
	Owners of the company	277.68	194.94	190.16	638.52	540.18
	Non-controlling interests	44.67	11.00	50.11	66.33	136.45
11	<b>Other Comprehensive Income attributable to (8):</b>					
	Owners of the company	(0.14)	1.87	2.87	1.04	11.43
	Non-controlling interests	(0.04)	(0.15)	(0.03)	(0.20)	(0.04)
12	<b>Total Comprehensive Income attributable to (9):</b>					
	Owners of the company	277.54	196.81	193.03	639.56	551.61
	Non-controlling interests	44.63	10.85	50.08	66.13	136.37
13	Paid up equity share capital (Face value Re. 1/- per share)	95.55	95.51	95.48	95.55	95.48
14	Other equity (excluding revaluation reserves)					7,988.34
15	Earning Per Equity Share (EPS)*					
	Basic EPS (in Rs.)	2.91	2.04	1.99	6.69	5.66
	Diluted EPS (in Rs.)	2.91	2.04	1.99	6.68	5.66

\* Not annualised for the quarters and nine months period  
# Denotes amount below ₹ 50,000/-

Notes:

- The unaudited standalone and consolidated financial results for the third quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at its meeting held on February 12, 2024 in accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The said results have been subjected to limited review by the Statutory Auditors of the Company, who have issued an unmodified report thereon.
- The said standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- During the quarter ended December 31, 2023, the Allotment Committee of the Board has allotted an aggregate of 4,24,930 equity shares of the face value of Re. 1/- each to the eligible employees upon exercise of stock options by them. Consequently upon the said allotment of shares, the total paid up equity share capital of the Company has increased to Rs. 95,55,28,952/- (Rupees Ninety five crore fifty five lakh twenty eight thousand nine hundred and fifty two only) representing 95,55,28,952 equity shares of the face value of Re. 1/- each. The gross charge for share based payments towards stock options granted by the Company is Rs. 0.36 Crore and Rs. 0.86 Crore for the third quarter and nine months ended December 31, 2023 respectively.
- During the nine months ended December 31, 2023, the Company received the NCLT order approving the Scheme of Arrangement (the "Scheme") on April 20, 2023 with the appointed date being April 1, 2023 which was filed with National Company Law Tribunal (the "NCLT") during the financial year 2022-23. The Scheme involved demerger of the undertaking comprising Private Wealth and Portfolio Management Services (the "PMS") and the investment in JM Financial Institutional Securities Limited (which houses the institutional equities business) from its wholly owned subsidiary, JM Financial Services Limited (the "JMFSL") to the Company. The Scheme also comprised merger of JM Financial Capital Limited (the "JMFCCL"), which is a wholly owned subsidiary of JMFSL, into JMFSL. Upon the Scheme becoming effective from May 18, 2023 (on filing of required forms with the Registrar of Companies, Mumbai) -
  - JMFCCL has ceased to be a step-down subsidiary of the Company consequent upon its merger with JMFSL;
  - JM Financial Institutional Securities Limited has become a direct wholly owned subsidiary of the Company; and
  - The Private Wealth and PMS divisions have been demerged from JMFSL and have become part of the Company and are classified under the Investment Bank segment from the Platform AWS segment.
 Consequent to the above, the standalone financial results and consolidated segment-wise details for the quarter and nine months ended December 31, 2022 and for the year ended March 31, 2023 have been restated from the published results to give the impact of the Scheme. The impact of the Scheme on the standalone financial results are as follows:

Particulars	Quarter Ended		Nine Months Ended		Year Ended	
	31.12.2022		31.12.2022		31.03.2023	
	Reported	Restated	Reported	Restated	Reported	Restated
Total Income	181.40	199.17	420.63	469.86	488.56	555.46
Total Expenses	47.25	66.27	134.69	192.05	175.27	258.79
Profit before tax	134.15	132.90	285.94	277.81	313.29	296.67
Profit after tax	121.93	120.68	252.99	244.86	273.07	256.45
Total Comprehensive Income	121.84	120.59	252.71	244.58	272.94	256.32

SEGMENTWISE DETAILS ON CONSOLIDATED BASIS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023						
Rupees in Crore						
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited (Restated)**	31.12.2023 Unaudited	31.12.2022 Unaudited (Restated)**
	<b>Segment Revenue</b>					
A	Investment Bank	487.33	495.00	368.17	1,373.25	1,007.03
B	Mortgage Lending	392.54	367.44	334.86	1,125.39	941.67
C	Alternative & Distressed Credit	110.57	113.59	90.58	364.32	257.11
D	Asset Management, Wealth Management & Securities Business (Platform AWS)	264.65	237.84	145.57	677.88	406.82
E	Others	54.14	53.39	51.42	154.27	137.23
	<b>Total Segment Revenue</b>	<b>1,309.23</b>	<b>1,267.26</b>	<b>990.60</b>	<b>3,695.11</b>	<b>2,749.86</b>
	Less: Inter - segmental revenue	(48.27)	(53.30)	(44.47)	(139.07)	(120.98)
	<b>Total Revenue</b>	<b>1,260.96</b>	<b>1,213.96</b>	<b>946.13</b>	<b>3,556.04</b>	<b>2,628.88</b>
	<b>Segment Results (Profit / (loss) before tax)</b>					
A	Investment Bank	196.58	184.07	132.90	515.99	381.86
B	Mortgage Lending	126.53	27.90	119.51	174.22	317.45
C	Alternative & Distressed Credit	20.38	17.92	15.92	68.22	47.62
D	Asset Management, Wealth Management & Securities Business (Platform AWS)	36.18	10.74	12.79	59.21	36.13
E	Others	37.45	37.30	40.52	107.85	115.57
	<b>Total Results</b>	<b>417.12</b>	<b>277.93</b>	<b>321.64</b>	<b>925.49</b>	<b>898.63</b>
	<b>Segment Assets*</b>					
A	Investment Bank	7,951.43	7,708.22	7,299.05	7,951.43	7,299.05
B	Mortgage Lending	11,880.04	11,707.17	10,908.11	11,880.04	10,908.11
C	Alternative & Distressed Credit	4,738.18	5,262.29	4,966.08	4,738.18	4,966.08
D	Asset Management, Wealth Management & Securities Business (Platform AWS)	5,029.44	4,485.75	2,965.15	5,029.44	2,965.15
E	Others	2,244.34	2,255.47	1,870.24	2,244.34	1,870.24
	<b>Total Segment Assets</b>	<b>31,843.43</b>	<b>31,418.90</b>	<b>28,008.63</b>	<b>31,843.43</b>	<b>28,008.63</b>



